

**REGREEN-EXCEL EPC INDIA LIMITED****(Previously known as "REGREEN-EXCEL EPC INDIA PRIVATE LIMITED")****Annexure VII - Notes Forming Part of Restated Consolidated Financial Information**

(All amounts are in Indian Rs. million except share data and as stated)

**36 Related party disclosures****(A) List of Related Parties and description of relationship:****(a) Key Management Personnel (KMP)**

Tushar Vedu Patil  
 Sanjay Shrinivasrao Desai  
 Alimuddin Aminuddin Sayyed  
 Kiran Sudhakar Gavali \*  
 Rokesh Luis Mascarenhas \*  
 Sagar Satish Raut \*  
 Ashish Dubey (w.e.f March 01, 2024)  
 Hiren Shah (w.e.f. May 22, 2024)

**(b) Entities controlled by Key Management Personnel / Close family member of KMP**

Regreen Enterprises Private Limited  
 AVR Engineering Projects  
 Pallavi Sanjay Desai \*

\*Senior Management Personnel (SMP) as per SEBI LODR (Listing Obligations and Disclosure Requirement) Regulations, 2015 clause 16 (1)(vii)(d) and SEBI ICDR (Issue of Capital and Disclosure Requirements) Regulations, 2018 clause 2 (bbbb)

**(B) Related party transactions:**

Sr. no	Nature of Transaction	Name of the party	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
1	Remuneration to KMP	Tushar Vedu Patil	8.08	1.86	0.74
2	Remuneration to KMP	Sanjay Shrinivasrao Desai	8.52	3.48	1.48
3	Remuneration to KMP	Alimuddin Aminuddin Sayyed	8.08	1.86	0.74
4	Remuneration to KMP	Kiran Sudhakar Gavali	8.07	1.80	0.68
5	Remuneration to KMP	Rokesh Luis Mascarenhas	8.07	1.80	0.68
6	Remuneration to KMP	Sagar Satish Raut	8.07	1.80	0.68
7	Remuneration to KMP	Ashish Dubey	0.45	-	-
8	Remuneration to close member of KMP	Pallavi Sanjay Desai	6.00	1.00	-
9	Unsecured Loan Repaid	Sanjay Shrinivasrao Desai	-	-	1.00
10	Professional Fees	Regreen Enterprises Private Limited	0.20	0.20	0.50
11	Labour charges	AVR Engineering Projects	16.77	6.50	4.01

**(C) Related party transactions eliminated during the year \* :**

Sr. no	Nature of Transaction	Name of the party	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
1	Sale of goods	Excel Engineers and Consultants (Partnership firm)	133.27	158.78	199.09
2	Purchase of goods	Excel Engineers and Consultants (Partnership firm)	77.60	5.59	141.89
3	Professional fees	Excel Engineers and Consultants (Partnership firm)	-	-	15.00

\* As per Schedule VI (Para 11(I)(A)(i)(g)) of SEBI ICDR Regulations, 2018

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**(D) Related party balances:**

Sr. no	Balances outstanding	Name of the party	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
1	Remuneration Payable	Tushar Vedu Patil	0.40	0.02	0.10
2	Remuneration Payable	Sanjay Shrinivasrao Desai	0.43	0.14	0.10
3	Remuneration Payable	Alimuddin Aminuddin Sayyed	0.40	0.02	0.10
4	Remuneration Payable	Kiran Sudhakar Gavali	0.40	0.02	0.10
5	Remuneration Payable	Rokesh Luis Mascarenhas	0.40	0.02	0.10
6	Remuneration Payable	Sagar Satish Raut	0.40	0.02	0.10
7	Remuneration Payable	Ashish Dubey	0.43	-	-
8	Remuneration Payable	Pallavi Sanjay Desai	0.10	-	-
9	Professional Fees Payable	Regreen Enterprises Private Limited	-	-	0.54
10	Advance to creditors	AVR Engineering Projects	0.02	0.01	0.01
11	Trade payable	AVR Engineering Projects	0.54	-	-

**(E) Related party balances eliminated during the year \*\* :**

Sr. no	Balances outstanding	Name of the party	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
1	Trade receivable	Excel Engineers and Consultants (Partnership firm)	-	0.18	0.32
2	Current capital in partnership firm	Excel Engineers and Consultants (Partnership firm)	1,535.07	1,082.74	982.07
3	Fixed capital in partnership firm	Excel Engineers and Consultants (Partnership firm)	0.99	0.99	0.99

\*\* As per Schedule VI (Para 11(I)(A)(i)(g)) of SEBI ICDR Regulations, 2018

**(F) Key management personnel compensation**

Sr. no	Transactions during the year	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
1	Short term employment benefit	49.34	12.60	5.00
2	Long term employment benefit	-	-	-
3	Post employment benefit (Refer note (i))	-	-	-

**Additional Information**

(i) Provisions for contribution to gratuity and compensated absences are determined by the actuary on a overall basis at the end of each year and, accordingly, have not been considered in the above information.